



PRESS RELEASE

INNOSPEC ANNOUNCES 2-FOR-1 STOCK SPLIT

Newark, Del. – June 18, 2007 – Innospec Inc. (NASDAQ: IOSP) today announced that its Board of Directors has approved a 2-for-1 stock split to be effected in the form of a 100 percent stock dividend. Shareholders of record as of July 6, 2007 will receive one additional share of Innospec Inc. common stock for every share they own on that date. The shares will be distributed on or about July 20, 2007.

"Investors have demonstrated their confidence in Innospec as our stock price has more than tripled over the last 18 months," said President and CEO Paul Jennings. "The Board's decision to authorize a split reflects the Company's strong financial performance in 2006 and continued positive outlook going forward. The increased number of shares resulting from the split also should enhance liquidity in our stock, benefiting all of our shareholders."

As of today, there are approximately 12.1 million shares of Innospec Inc. common stock issued and outstanding. After the split, there will be approximately 24.2 million shares outstanding. Shareholders will not need to exchange existing stock certificates, and will receive a Direct Registration Statement at the time of the split, reflecting the newly issued shares.

About Innospec Inc.

Innospec Inc. is an international specialty chemicals company with almost 1,000 employees in 23 countries. Innospec divides its operations into three distinct business areas: Fuel Specialties, Performance Chemicals, and Octane Additives. Together, the three businesses manufacture and supply a wide range of specialty chemicals to markets in the Americas, Europe, the Middle East, Africa and Asia-Pacific. Innospec's Fuel Specialties business specializes in manufacturing and supplying the fuel additives that help improve fuel efficiency, boost engine performance and reduce harmful emissions. Innospec's Performance Chemicals business includes a range of companies that manufacture performance chemicals used in the manufacture of such items as personal care products, household detergents and crop protection chemicals as well as in the plastics, paper, metal plating and oil industries. Innospec's Octane Additives business is the world's only producer of tetra ethyl lead.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements which address operating performance, events or developments that we expect or anticipate will occur in the future. Although such statements are believed by management to be reasonable when made, caution should be exercised not to place undue reliance on forward-looking statements, which are subject to certain risks, uncertainties and assumptions. If the risks or uncertainties ever materialize or the assumptions prove incorrect, actual results may differ materially from those expressed or implied by such forward-looking statements and assumptions. Risks, assumptions and uncertainties include, without limitation, the outcome of the Company's disputes with Ethyl and the impact on the Company's tetra ethyl lead business related thereto, changes in the terms of trading with significant customers or gain or loss thereof, our ability to continue to achieve organic growth in our fuel specialties and performance chemicals businesses, our ability to successfully integrate any acquisitions in those business segments, the effects of changing

government regulations and economic and market conditions, competition and changes in demand and business and legal risks inherent in non-U.S. activities, including political and economic uncertainty, import and export limitations and market risks related to changes in interest rates and foreign exchange rates, government investigations, material fines or other penalties resulting from the Company's voluntary disclosure to the Office of Foreign Assets Control of the U.S. Department of the Treasury or other regulatory actions and other risks, uncertainties and assumptions identified in the Company's Annual Report on Form 10-K for the year ended December 31, 2006 and those identified in the Company's other reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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